

An Income for Life

for Individuals and Firms Directly Authorised by the FSA

GET OFF TO A FLYING START !

Initially, for a year we will take a view, agree a commission rate, and pay at least at that rate on all premiums paid by your Clients, regardless of production levels. We will also be prepared to increase the rate if Validation substantiates this.

FUTURE COMMISSION LEVELS

We are sure that you can appreciate that the cost of administering dormant Agencies is ultimately borne by the Client. In order to maintain our high level of service and the competitiveness of our products we do have to review such accounts from time to time, business may be simply quiet or you may no longer be active in the mortgage market. After the first year since the opening of your Agency, we will therefore review production and commission rates quarterly at the end of March, June, September and December.

Over the three month Validation Period:

To earn 20.00 % commission.

Provided that there is a minimum of £100.00 per month of live premiums within your Agency, we will maintain your Agency and pay you commissions at the rate of 20.00 %.

To earn 25.00 % commission.

Increase the number of live cases, or maintain a live monthly premium level of £2,500.00.

To earn 30.00 % commissions.

Increase the number of live cases within your Agency by one per month, or maintain a live monthly premium level of £5,000.00.

To earn 35.00 % commissions.

Increase the number of live cases within your Agency by two per month, or maintain a live monthly premium level of £7,500.00.

To earn 37.50 % commissions.

Increase the number of live cases within your Agency by three per month, or maintain a live monthly premium level of £8,750.00.

To earn 40.00 % commissions.

Increase the number of live cases within your Agency by four per month, or maintain a live monthly premium level of £10,000.00.

To earn 42.50 % commissions.

Increase the number of live cases within your Agency by six per month, or maintain a live monthly premium level of £12,500.00.

To earn 45.00 % commissions.

Increase the number of live cases within your Agency by ten per month, or maintain a live monthly premium level of £15,000.00.

RETIREMENT, A FREE PENSION FOR LIFE.

When the time comes that you wish to retire, we can take over the servicing of the Clients in your Agency.

We will take over Client ownership, and continue to pay commissions on premiums received at the rate of 5.00 % lower than Validation justifies. These commissions will be paid throughout your lifetime and also that of your Spouse or Partner.

All commissions are payable monthly on the premium paid by the Client, less IPT.